

APPENDIX 3**Capital Budget – Revised budget and forecast main variances****Identified Variances**

The significant variances on schemes at period 6 are:

Department	Reasons	£000
CYPS – Loughborough Ashmount Replacement School	Good progress has been made and Ashmount replacement school will be completed in January 2014, 3 months earlier than first planned. It is estimated that £310,000 of work will be accelerated from the 2014/15 programme.	310
CYPS – Short Breaks for Disabled Children	The department are considering the use of uncommitted grant funding that has not been required. Slippage of £244,000 is forecast into 2014/15 to allow the development of spending plans.	-244
CYPS – Early Years	Uncommitted funding will be slipped to 2014/15 to support 2 year olds with Special Educational Needs and Disabilities.	-70
CYPS – School Accommodation programme	Schemes previously reprogrammed to 2014/15 are now able to be completed during 2013/14.	244
A&C – Minor Works	Potential underspends on several schemes	-50
E&T Transportation- Unallocated 2012/13 carry forward	Balance of uncommitted underspend brought forward from 2012/13. Potential use against other schemes.	-260
E&T Transportation- Ashby Canal (extension towards Illot Wharf)	Re-appraisal of the overall project and how best to utilise the Section 106 funding available in order to ensure value for money has led to a reduced forecast spend in 2013/14 and slippage to 2014/15.	-310
E&T Transportation- Integrated Transport Schemes - Safety	Slippage on a number of safety schemes in the Loughborough area. Unable to start while the Loughborough Inner Relief Road major scheme is on going. The department are considering possible reserve schemes instead.	-143
E&T Transportation- Integrated Transport Schemes – Active & Sustainable Travel	Programme contains a number of small schemes that were reprogrammed to 2014/15 as part of the revised capital programme at period 4. The latest forecast is that the schemes will now complete in 2013/14 resulting in acceleration on the revised programme.	556
E&T Transportation- Loughborough Town Centre	Based on the latest works profile from the main contractor and a schedule of land purchases from Property Dept. The completion date of October 2014 will not be affected.	-177
E&T Transportation- Transport Asset management – roads	A combination of reserve schemes being accelerated into the programme.	230

Department	Reasons	£000
and carriageways		
E&T Transportation-Waste Management-Whetstone site	Retention payment not due to be paid until 2014/15.	-73
Chief Executives – Kegworth Community Centre	Decision has been made to obtain competitive tenders rather than use the new East Midlands Property Alliance Framework (which will not be in place until mid November). This has caused delays in the procurement process and it is now unlikely that the full scheme costs will be incurred in 2013/14.	-50
Corporate Resources-Demolition of vacant buildings	Due to specialist reports, planned demolition works are more complex than initially expected. Works will now be undertaken in 2014/15.	-330
Corporate Resources-Farms – purchase of additional agricultural land	Resources available unlikely to be spent in the current financial year while suitable sites are being identified.	-500

Capital Programme – Changes in Funding

Changes in funding since Cabinet agreed the revised capital programme on 13th September 2013

Department	Reasons	£000
CYPS	Various School and Section 106 contributions	272
E&T - Transportation	Earl Shilton Bypass – S.106 funding	19
E&T - Transportation	Getting to Work and Training – revenue contribution	44
E&T - Transportation	Coalville Phoenix Green –land reclamation funding	21
E&T - Transportation	NCN Ratby-Groby Cycle Route – S.106 funding	10
E&T - Transportation	Various Primary Schools – cycle parking - revenue contributions	57
Corporate Resources	Industrial Properties replacement of roof – Earmarked capital receipts (previously to Lastolite)	422
Corporate Resources	Industrial Properties replacement of roof – industrial Properties Earmarked Fund	18
Corporate Resources	Eastern Annexe/Basement works (Storage Review Project) – Corporate Resources General earmarked Fund	125
Total		988